

Recruitment Industry Insurance

Guidance Note – Public and Products Liability insurance

This guidance note is provided to assist you understand your insurance policy in order to reduce uncertainty and give you the information upon which you can make an informed decision when considering your risks and insurance protection.

Further information is available at www.oamps.com.au/amranz or you can contact one of our insurance brokers who specialise in recruitment consultants on 03 9412 1212.

What is Public Liability insurance?

A policy that covers you for bodily injury and property loss or damage you cause to third parties by your negligence. Third parties include your clients, suppliers, creditors, candidates and potential candidates, innocent bystanders and the general public.

Why do I need it?

Bodily injury and property damage claims can very quickly reach sums in the millions of dollars and your business is at risk without insurance protection.

Most of your clients and hospitals will require you to have public liability insurance before they deal with you.

Who does it cover?

The company, your principals, directors and employees both internal and on hired. If you on hire contractors then your policy should be extended to cover their actions as well.

What are the key covers to look for?

Cover for all your activities, permanent and on hired placements, independent contractors, training and induction, payroll management and any other activities you may undertake.

What are the common pitfalls?

Many policies will only cover your office location, always check that you have full cover for the actions of any on hired employees.

What is a typical claims example?

Example 1 – a potential candidate damages a piece of the hospital's medical equipment whilst attending for an interview – Covered by our policy

Example 2 – one of your hospital's workers compensation insurer is seeking recovery from you due to an injury caused to one of your clients workers – Covered by our policy

Example 3 – you arrive in the office on Monday morning to find that a pipe in your kitchen has burst and flooded the server room of the business downstairs – Covered by our policy